

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE SECOND QUARTER ENDED 30 JUNE 2012

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 30.6.2012 RM'000	Preceding Year Corresponding Quarter 30.6.2011 RM'000	Current Year to Date 30.6.2012 RM'000	Preceding Year Corresponding Period 30.6.2011 RM'000
Continuing operations					
Revenue	A14	19,726	18,582	38,047	36,944
Other income		285	364	540	793
Depreciation		(1,738)	(1,547)	(3,464)	(3,182)
Other expenses		(16,550)	(15,104)	(31,697)	(30,239)
Finance costs		(493)	(520)	(984)	(1,027)
Interest income		1	3	1	3
Profit before tax		1,231	1,778	2,443	3,292
Income tax expense	B5	(138)	(28)	(230)	(86)
Profit for the period from continuing operations		1,093	1,750	2,213	3,206
Discontinued operations					
Loss for the period from discontinued operations		(153)	(225)	(289)	(328)
Profit for the period	B6	940	1,525	1,924	2,878
Attributable to:					
Owners of the Company		756	1,456	1,612	2,751
Non-controlling interests		184	69	312	127
		940	1,525	1,924	2,878
Earnings/(Loss) per ordinary share attributable to owners of the Company (sen)					
Basic					
Continuing operations		0.92	1.70	1.92	3.11
Discontinued operations		(0.15)	(0.23)	(0.29)	(0.33)
Total		0.77	1.47	1.63	2.78
Diluted					
Continuing operations		N/A	1.65	N/A	2.83
Discontinued operations		N/A	(0.22)	N/A	(0.30)
		N/A	1.43	N/A	2.53

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 JUNE 2012

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.6.2012 RM'000	Preceding Year Corresponding Quarter 30.6.2011 RM'000	Current Year to Date 30.6.2012 RM'000	Preceding Year Corresponding Period 30.6.2011 RM'000
Profit for the period	940	1,525	1,924	2,878
Other comprehensive income/(loss)				
Exchange differences on translation of foreign operations	232	(308)	(268)	(1,255)
Total comprehensive income/(loss) for the period, net of tax	1,172	1,217	1,656	1,623
Total comprehensive income/(loss) attributable to:				
Owners of the Company	916	1,278	1,325	1,808
Non-controlling interests	256	(61)	331	(185)
	1,172	1,217	1,656	1,623

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011

ABRIC BERHAD
(Company No: 187259-W)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF 30 JUNE 2012

	Note	30.6.2012 Unaudited RM'000	31.12.2011 Audited RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment		46,812	44,593
Goodwill on consolidation		9,926	9,926
Deferred tax assets		1,281	1,322
Total Non-Current Assets		<u>58,019</u>	<u>55,841</u>
Current Assets			
Inventories		19,372	18,732
Receivables		21,407	16,085
Derivative financial assets	B9	45	89
Cash and bank balances		4,103	6,425
Total Current Assets		<u>44,927</u>	<u>41,331</u>
Total Assets		<u>102,946</u>	<u>97,172</u>
EQUITY AND LIABILITIES			
Capital and Reserves			
Issued capital		29,715	29,715
Reserves		16,877	15,552
Equity attributable to owners of the Company		46,592	45,267
Non-controlling interests		8,337	8,005
Total Equity		<u>54,929</u>	<u>53,272</u>
Non-Current Liabilities			
Hire-purchase payables - non-current portion	B8	2,910	3,424
Long-term borrowings - non-current portion	B8	12,939	11,680
Total Non-Current Liabilities		<u>15,849</u>	<u>15,104</u>
Current Liabilities			
Payables		13,321	9,958
Derivative financial liabilities	B9	-	85
Borrowings	B8	18,847	18,753
Total Current Liabilities		<u>32,168</u>	<u>28,796</u>
Total Liabilities		<u>48,017</u>	<u>43,900</u>
Total Equity and Liabilities		<u>102,946</u>	<u>97,172</u>
Net Assets Per Share (RM)		<u>0.47</u>	<u>0.46</u>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011

ABRIC BERHAD
(Company No: 187259-W)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 JUNE 2012**

	Issued capital RM'000	Share premium RM'000	Translation adjustment account RM'000	Capital reserve RM'000	Warrant reserve RM'000	Other reserve RM'000	Retained earnings/ (Accumulated losses) RM'000	Attributable to owners of the Company RM'000	Non- controlling interests RM'000	Total RM'000
As at 1 January 2011	99,052	21,843	(4,323)	2,011	-	179	(79,653)	39,109	7,941	47,050
Profit for the period	-	-	-	-	-	-	2,751	2,751	127	2,878
Other comprehensive income/(loss)	-	-	(943)	-	-	-	-	(943)	(312)	(1,255)
Total comprehensive income/(loss) for the year, net of tax	-	-	(943)	-	-	-	2,751	1,808	(185)	1,623
Effects of capital reduction	(69,337)	(17,097)	-	-	-	-	86,434	-	-	-
Rights issue of warrants	-	-	-	-	1,486	-	-	1,486	-	1,486
Corporate proposal expenses	-	-	-	-	(654)	-	-	(654)	-	(654)
As at 30 June 2011	<u>29,715</u>	<u>4,746</u>	<u>(5,266)</u>	<u>2,011</u>	<u>832</u>	<u>179</u>	<u>9,532</u>	<u>41,749</u>	<u>7,756</u>	<u>49,505</u>
As at 1 January 2012	29,715	4,746	(4,143)	2,011	832	179	11,927	45,267	8,006	53,273
Profit for the period	-	-	-	-	-	-	1,612	1,612	312	1,924
Other comprehensive income/(loss)	-	-	(287)	-	-	-	-	(287)	19	(268)
Total comprehensive income/(loss) for the year, net of tax	-	-	(287)	-	-	-	1,612	1,325	331	1,656
As at 30 June 2012	<u>29,715</u>	<u>4,746</u>	<u>(4,430)</u>	<u>2,011</u>	<u>832</u>	<u>179</u>	<u>13,539</u>	<u>46,592</u>	<u>8,337</u>	<u>54,929</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements
for the year ended 31 December 2011

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 JUNE 2012

	6 months ended 30.6.2012 RM'000	6 months ended 30.6.2011 RM'000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		
Profit/(Loss) before tax for the period from:		
Continuing operations	2,443	3,292
Discontinued operations	(289)	(328)
Adjustments for:		
Depreciation	3,718	3,436
Finance costs	984	1,027
Allowance for slow-moving inventories no longer required	(302)	-
Loss/(Gain) on disposal of property, plant and equipment	(44)	2
Fair value (gain)/loss on financial derivatives	(41)	(32)
Other non-cash items	(13)	-
Interest income	(1)	(3)
Operating Profit Before Working Capital Changes	<u>6,455</u>	<u>7,394</u>
(Increase)/Decrease in:		
Inventories	(85)	(370)
Receivables	(5,237)	(1,334)
Increase/(Decrease) in payables	<u>2,462</u>	<u>822</u>
Cash Generated From Operations	3,595	6,512
Income tax paid	<u>(163)</u>	<u>(13)</u>
Net Cash Flows From Operating Activities	<u>3,432</u>	<u>6,499</u>
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Proceed from disposal of property, plant and equipment	177	343
Additions to property, plant and equipment	(5,833)	(1,573)
Interest income	<u>1</u>	<u>3</u>
Net Cash Flows Used In Investing Activities	<u>(5,655)</u>	<u>(1,227)</u>
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES		
Net proceed/(repayment) of long-term loan	1,562	(303)
Finance costs paid	(984)	(1,027)
Payment of hire-purchase payables	(688)	(417)
Net change in bank borrowings	(257)	(2,975)
Proceed rights issue of warrants	-	1,485
Corporate proposal expenses	<u>-</u>	<u>(654)</u>
Net Cash Used In Financing Activities	<u>(367)</u>	<u>(3,891)</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENT	(2,590)	1,381
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	5,747	3,027
Effect of changes in exchange rates	<u>17</u>	<u>3</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD (Note)	<u>3,174</u>	<u>4,411</u>
Note:		
Cash and cash equivalents comprise the followings:		
Cash and bank balances	4,103	4,642
Less: Restricted cash and bank balances	<u>(929)</u>	<u>(231)</u>
	<u>3,174</u>	<u>4,411</u>

The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2011